

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: OCTOBER 4, 2006

DEPARTMENT: FIELD OPERATIONS

DIRECTOR: LARRY HAUGSNESS

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Lease Agreement between Aquarius Owner, LLC and the City of Las Vegas for 5,520 square feet of office space located at 300 East Charleston Boulevard (\$5,520 per month - General Fund - Rental of Land) - Ward 3 (Reese)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☒

Budget Funds Available

Dept./Division: Field Operations/Real Estate

Amount: \$5,520 per month

Funding Source: General Fund - Rental of Land

PURPOSE/BACKGROUND:

The City of Las Vegas desires to lease a portion of the building located at 300 East Charleston Boulevard for Leisure Services and Cultural Affairs staff. The term is for three years with the option to renew for two additional terms of one year each.

RECOMMENDATION:

Staff recommends approval and authorization for staff to execute any additional documents necessary to facilitate the intent of Lease Agreement.

BACKUP DOCUMENTATION:

Lease Agreement